

SOLIVITA CLUB PROPOSED BUDGET 2017

Date of Last Revision: 2/27/17

# of Lots:	5,595	Total Closed Lots Including All Undeveloped Lots AV Homes
Projected Closed Homes by 4/1/2017	4,294	
Homes Prepaid lots for April 1st - September 30th 2017	1,301	
Monthly Club Reserve:	\$7.28	Based off EFG Report
Total Monthly Club O&M Assessment:	\$97.10	Includes Reserve Funding Based off EFG Report

2016 Club Operating Assessment: \$84.85

*** This budget doesn't reflect Tax Free Purchasing under the CDD

*** Club Sales Tax in 2016 per closed home of (\$10.49 - \$11.89)

MONTH	MAY	JUNE	JULY	AUG	SEP	2017 Totals
INCOME						
Club O & M Assessment on 4294 lots	\$ 416,947.40	\$ 416,947.40	\$ 416,947.40	\$ 416,947.40	\$ 416,947.40	\$ 2,084,737.00
AV HOMES Prepaid O & M Assessment on 1301 lots	\$ 631,635.50					\$ 631,635.50
Amenity Income	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 4,000.00
Fitness & Wellness Revenue	\$ 1,290.00	\$ 1,290.00	\$ 1,290.00	\$ 1,290.00	\$ 1,290.00	\$ 6,450.00
Lifestyles Events Income	\$ 7,140.00	\$ 14,060.00	\$ 4,500.00	\$ 7,400.00	\$ 17,010.00	\$ 50,110.00
Misc. Sales To Residents	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 5,000.00	\$ 4,000.00	\$ 22,500.00
Solivita University Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fall Festival	\$ 3,150.00	\$ 3,150.00	\$ -	\$ -	\$ -	\$ 6,300.00
Newsletter Income	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 100,000.00
Transfer to Reserves Fund	\$ -\$40,731.60	\$ -\$40,731.60	\$ -\$40,731.60	\$ -\$40,731.60	\$ -\$40,731.60	\$ (203,658.00)
TOTAL INCOME	\$ 1,044,731.30	\$ 420,015.80	\$ 407,305.80	\$ 410,705.80	\$ 419,315.80	\$ 2,702,074.50

EXPENSES

ADMINISTRATIVE

Office Supplies	\$ 2,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 14,000.00
Salaries & Wages	\$ 117,500.00	\$ 117,500.00	\$ 117,500.00	\$ 117,500.00	\$ 176,250.00	\$ 646,250.00
Payroll Taxes & Benefits	\$ 32,900.00	\$ 32,900.00	\$ 32,900.00	\$ 32,900.00	\$ 49,350.00	\$ 180,950.00
Training	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 1,250.00
Special Event Talent	\$ 3,000.00	\$ 10,750.00	\$ -	\$ 6,800.00	\$ 7,500.00	\$ 28,050.00
Fitness & Wellness Expense	\$ 1,500.00	\$ 1,500.00	\$ 2,000.00	\$ 1,500.00	\$ 2,000.00	\$ 8,500.00
Specialty Class Expense	\$ 75.00	\$ 75.00	\$ 75.00	\$ 75.00	\$ 750.00	\$ 1,050.00
Communication Expense	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 7,500.00
Membership Supplies	\$ 3,000.00	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00	\$ 1,000.00	\$ 8,000.00
Equipment Rental	\$ 800.00	\$ -	\$ 2,200.00	\$ -	\$ -	\$ 3,000.00
Fitness Equipment Lease	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	\$ 35,000.00
New Fitness Equipment	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
Dues & Subscriptions	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 1,750.00
Advertising & Marketing	\$ -	\$ -	\$ -	\$ -	\$ 300.00	\$ 300.00
Music & Video Dues	\$ 350.00	\$ 350.00	\$ 350.00	\$ 6,350.00	\$ 350.00	\$ 7,750.00
Postage & Copies	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 3,200.00	\$ 16,000.00
Credit Card Transaction Fees	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 1,250.00
Bank Service Charges	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 250.00
Food & Beverage Expense	\$ 10,084.00	\$ 13,940.00	\$ 10,700.00	\$ 12,012.00	\$ 16,944.00	\$ 63,680.00
Newsletter Expense	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 90,000.00
Mileage Reimbursement	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 1,250.00
Decorations	\$ 4,425.00	\$ 3,525.00	\$ 20,075.00	\$ 19,125.00	\$ 5,675.00	\$ 52,825.00
Insurance Expense	\$ 21,350.00	\$ 21,350.00	\$ 21,350.00	\$ 21,350.00	\$ 21,350.00	\$ 106,750.00
Social Activities Club Expenses	\$ 11,010.00	\$ 3,610.00	\$ 9,960.00	\$ 3,910.00	\$ 6,410.00	\$ 34,900.00
Taxes, Licenses & Fees	\$ 4,400.00	\$ 100.00	\$ 1,000.00	\$ 1,000.00	\$ 100.00	\$ 5,700.00
Fitness Instructor	\$ 11,800.00	\$ 11,800.00	\$ 11,800.00	\$ 11,800.00	\$ 11,800.00	\$ 59,000.00
Uniforms	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 3,750.00
TOTAL ADMINISTRATIVE	\$ 255,794.00	\$ 278,000.00	\$ 265,510.00	\$ 270,022.00	\$ 334,379.00	\$ 1,403,705.00

UTILITIES

Electricity	\$ 33,000.00	\$ 35,900.00	\$ 35,900.00	\$ 35,900.00	\$ 35,900.00	\$ 176,600.00
Propane - Pool	\$ 7,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 7,000.00	\$ 26,000.00

MONTH	MAY	JUNE	JULY	AUG	SEP	2017 Totals
Water & Sewer	\$ 4,650.00	\$ 4,650.00	\$ 4,650.00	\$ 4,650.00	\$ 4,650.00	\$ 23,250.00
Fuel	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 10,000.00
Telephone	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 7,000.00
Telephone - Emergency	\$ -	\$ 2,040.00	\$ -	\$ -	\$ 2,040.00	\$ 4,080.00
Cell Phone	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 9,000.00
TOTAL UTILITIES	\$ 49,850.00	\$ 51,790.00	\$ 49,750.00	\$ 49,750.00	\$ 54,790.00	\$ 255,930.00
CDD ADDITIONAL O&M						
Arbitrage Rebate	\$ -	\$ -	\$ -	\$ -	\$ 600.00	\$ 600.00
Severn Trent	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 20,000.00
District Engineer	\$ 2,083.33	\$ 2,083.33	\$ 2,083.33	\$ 2,083.33	\$ 2,083.33	\$ 10,416.65
District counsel	\$ 10,416.66	\$ 10,416.66	\$ 10,416.66	\$ 10,416.66	\$ 10,416.66	\$ 52,083.30
Audit Fees	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00
Operating Reserve	\$ 196,812.67	\$ -	\$ -	\$ -	\$ -	\$ 196,812.67
Dissemination Agent Fees	\$ 417.00	\$ 417.00	\$ 417.00	\$ 417.00	\$ 417.00	\$ 2,085.00
Trustee Fees	\$ 417.00	\$ 417.00	\$ 417.00	\$ 417.00	\$ 417.00	\$ 2,085.00
Legal Advertising	\$ 208.30	\$ 208.30	\$ 208.30	\$ 208.30	\$ 208.30	\$ 1,041.50
TOTAL CDD O&M	\$ 214,354.96	\$ 20,542.29	\$ 17,542.29	\$ 17,542.29	\$ 18,142.29	\$ 288,124.12
REPAIRS & MAINTENANCE						
Common Area Maintenance	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 37,500.00
Signage - Repairs & Maintenance	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 1,000.00
Facility Supplies	\$ 3,000.00	\$ 4,500.00	\$ 3,000.00	\$ 3,000.00	\$ 4,500.00	\$ 18,000.00
Pest Control	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 3,500.00
Elevator Maintenance	\$ 200.00	\$ 2,300.00	\$ 200.00	\$ 200.00	\$ 2,300.00	\$ 5,200.00
Fire Alarm Monitoring	\$ 100.00	\$ 3,440.00	\$ 100.00	\$ 1,500.00	\$ 740.00	\$ 5,880.00
Equipment Lease	\$ 3,000.00	\$ 2,500.00	\$ 2,500.00	\$ 3,000.00	\$ 3,000.00	\$ 14,000.00
Building Maintenance/Repair/Enhancements	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 60,000.00
Building Supplies & Materials	\$ 9,500.00	\$ 9,500.00	\$ 9,500.00	\$ 7,600.00	\$ 7,600.00	\$ 43,700.00
Repairs & Maint - Asphalt & Sidewalks	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 5,000.00
Tree Trimming/Removal	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 2,500.00
Roof Repair	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 5,000.00
Pool/Spa Repair/Maintenance	\$ 8,000.00	\$ 8,000.00	\$ 6,500.00	\$ 6,500.00	\$ 3,000.00	\$ 32,000.00
Pool Furniture Repair & Replacement	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 7,500.00
Pool/Spa Chemicals	\$ 9,500.00	\$ 10,500.00	\$ 11,400.00	\$ 11,400.00	\$ 10,500.00	\$ 53,300.00
Janitorial Supplies	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 4,000.00	\$ 18,000.00
Outdoor Recreation R & M	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 15,000.00
R & M Machinery & Equipment	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 17,500.00
R & M Communication	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 4,000.00
Computer R & M/IT Support	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 20,000.00
Irrigation Repairs	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 6,000.00
Landscape Replacement	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 1,500.00	\$ 11,500.00
Mosquito Control	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 6,000.00
Fitness Equipment Maintenance	\$ 500.00	\$ 1,450.00	\$ 500.00	\$ 500.00	\$ 1,450.00	\$ 4,400.00
New Maintenance/Janitorial Vehicles	\$ -	\$ 144,042.88	\$ -	\$ -	\$ -	\$ -
TOTAL REPAIRS & MAINTENANCE	\$ 77,900.00	\$ 230,332.88	\$ 77,800.00	\$ 77,800.00	\$ 76,690.00	\$ 396,480.00
CONTRACT SERVICES						
Cable Contract	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00	\$ 7,250.00
Trash Collection Contract	\$ 2,600.00	\$ 2,600.00	\$ 2,600.00	\$ 2,600.00	\$ 2,600.00	\$ 13,000.00
Landscape Contract	\$ 15,712.50	\$ 15,712.50	\$ 15,712.50	\$ 15,712.50	\$ 15,712.50	\$ 78,562.50
Palm Tree Trimming	\$ -	\$ -	\$ -	\$ -	\$ 7,480.00	\$ 7,480.00
Mulch	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Management Contract	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 40,000.00
Pool/Spa Contract	\$ 7,800.00	\$ 7,800.00	\$ 7,800.00	\$ 7,800.00	\$ 7,800.00	\$ 39,000.00
Court Maintenance Contract	\$ 4,200.00	\$ 4,200.00	\$ 4,200.00	\$ 4,200.00	\$ 4,200.00	\$ 21,000.00
Security Contract	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 7,500.00
TOTAL CONTRACT SERVICES	\$ 41,262.50	\$ 41,262.50	\$ 41,262.50	\$ 41,262.50	\$ 48,742.50	\$ 213,792.50
TOTAL EXPENSES	\$ 639,161.46	\$ 621,927.67	\$ 451,864.79	\$ 456,376.79	\$ 532,743.79	\$ 2,558,031.62
NET INCOME/(DEFICIT)	\$ 405,569.84	\$ (201,911.87)	\$ (44,558.99)	\$ (45,670.99)	\$ (113,427.99)	\$ 0.00